



**FOR IMMEDIATE RELEASE**

## **CHINA GRENTECH ANNOUNCES SECONDARY OFFERING OF 3.3 MILLION ADSs**

**Shenzhen, China, July 17, 2007** -- China GrenTech Corporation Limited ("China GrenTech" or "the Company") (NASDAQ: GRRF), a leading China-based wireless coverage products and services provider and radio frequency ("RF") technology developer, today announced the commencement of a secondary offering by two of its existing shareholders of a total of 3,296,114 American Depositary Shares ("ADSs"), each representing 25 ordinary shares of China GrenTech. The shares are being offered by pre-IPO investors, Actis China Investment Holdings No. 1 Limited and Standard Chartered Private Equity Limited. China GrenTech will neither sell any securities nor receive any proceeds in the offering.

The offering of these securities is being made only by means of a registration statement filed with the U.S. Securities and Exchange Commission (the "SEC") by China GrenTech. A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

Bear, Stearns & Co. Inc. is acting as sole bookrunner and representative of the underwriters of the offering. When available, copies of the preliminary prospectus relating to the offering may be obtained from Bear, Stearns & Co. Inc., 383 Madison Avenue, New York, New York 10179, Attention: Prospectus Department.

### **About China GrenTech**

China GrenTech is a leading radio frequency, or RF, technology developer and a leading provider of wireless coverage products and services to telecommunication operators in China. The Company uses RF technology to design and manufacture wireless coverage products, which enable telecommunication operators to expand the reach of their wireless communication networks to indoor and outdoor areas, such as buildings, highways, railways, tunnels and remote regions. China GrenTech derives most of its revenues from wireless coverage products and services.

Based on its in-house RF technology platform, the Company also develops and produces base station RF parts and components for base station equipment manufacturers. China GrenTech is a qualified supplier of RF parts and components to major base station equipment manufacturers such as Huawei Technologies Co., Ltd., ZTE Corporation and Datang Mobile Communications Equipment Co., Ltd.

### **Forward-Looking Statements**

Certain statements contained in this announcement may be viewed as "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of China GrenTech to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. China GrenTech undertakes no ongoing obligation, other than that imposed by law, to update these statements. Further information regarding these risks, uncertainties and other factors is included in China GrenTech's most recent Annual Report on Form 20-F filed with the SEC and in the Company's other filings with the SEC.



For more information about the F3 filing, please go to SEC website –

<http://www.sec.gov/cgi-bin/browse-edgar?company=&CIK=grrf&filenum=&State=&SIC=&owner=include&action=getcompany>