



(NASDAQ: GRRF)

2009 Third Quarter Results

November 12, 2009



Safe Harbor Statement

Statements contained in this presentation that are not historical facts are forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements, including financial projections and forecasts, involve risks and uncertainties that could cause the Company's actual results to differ materially from its current expectations. Factors that could cause the Company's results to differ materially from those set forth in these forward-looking statements include the Company's reliance on business relationships with the Chinese telecom operators and base station manufacturers; the risk that the Company will continue to experience downward pressure on the pricing of its products and services due to the telecom operators' bidding policies or other factors; the risk that the telecom operators in China will not expand or maintain their spending on 2G, 3G, WLAN or other network projects; uncertainty as to the future demand for base station RF products by domestic or international base station manufacturers, including the risk that demand in China or elsewhere for base stations may not grow as the Company's management anticipates; risks associated with large accounts receivable, long collection periods and accounts receivable cycles; fierce competition in the wireless communication industry; growth of, and risks inherent to, the wireless communication industry in China, including uncertainties regarding the timing and nature of any future restructuring of the telecom operators in China and the risks that such restructuring will not result in expanded investments to expand network coverage or quality; uncertainty as to future profitability and the Company's ability to obtain adequate financing for its planned capital expenditure requirements; its reliance on third parties to carry out the installation of its wireless coverage products; uncertainty as to its ability to continuously develop and manufacture new RF technologies and keep up with changes in RF technologies; risks associated with possible defects and errors in its wireless coverage products or RF products; uncertainty as to the Company's ability to protect and enforce its intellectual property rights; and uncertainty as to the Company's ability to attract and retain qualified executives and personnel, particularly in its research and development department. Other factors that may cause the Company's actual results to differ from those set forth in the forward-looking statements contained in this presentation and that may affect its prospects in general are described in the Company's filings with the Securities and Exchange Commission, including its Registration Statement on Form F-1 related to its initial public offering and its annual reports on Form 20-F. The Company undertakes no obligation to update or revise forward-looking statements to reflect subsequent events or changed assumptions or circumstances.

Agenda

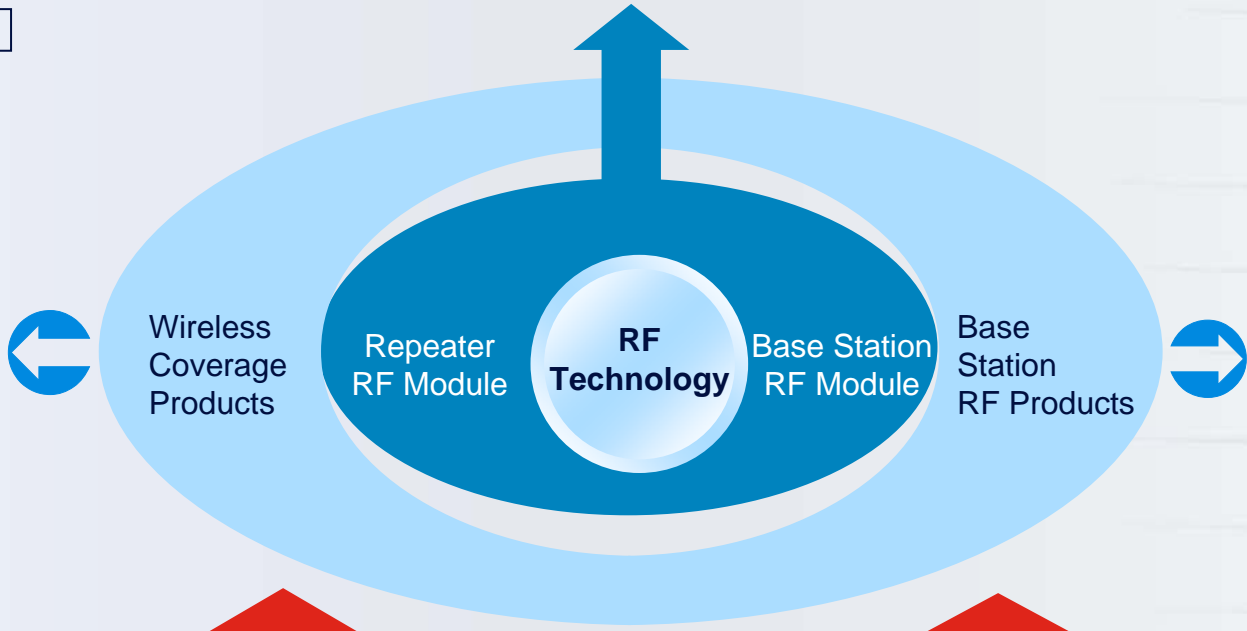
- **The Company**
- Business and Operational Highlights
- Financial Review
- Business Outlook
- Full Year and Fourth Quarter 2009 Guidance

The Company

- RF Technology Leadership Position Benefits from Customer Outsourcing Trends

RF technology is the fundamental wireless technology
GrenTech is a leading Chinese developer of RF technology and products

CUSTOMERS



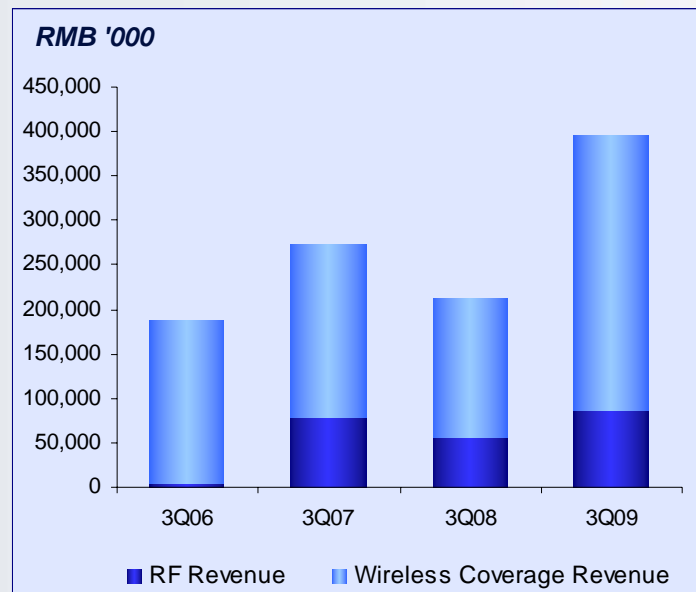
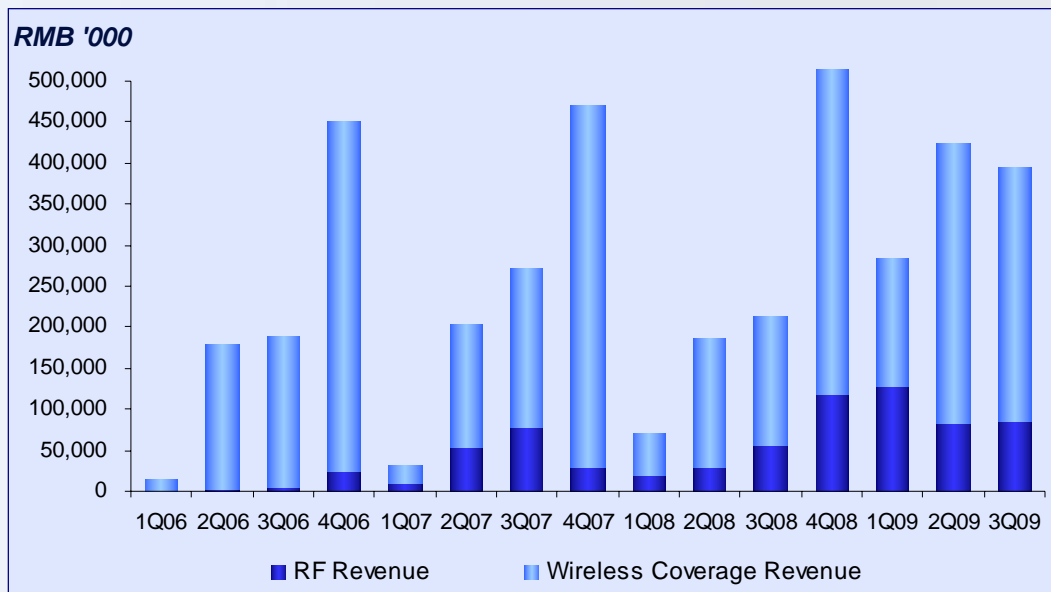
CUSTOMERS



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Revenue Substantially Improved Year-Over-Year

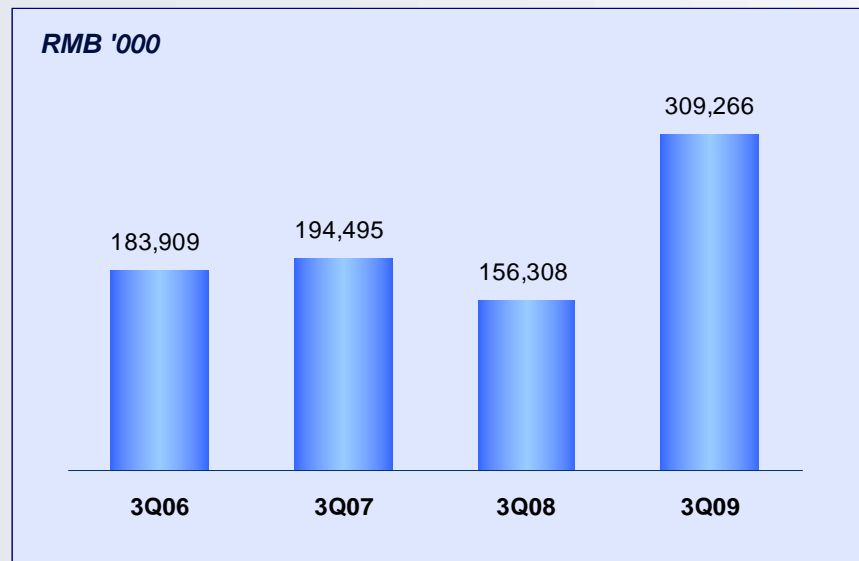
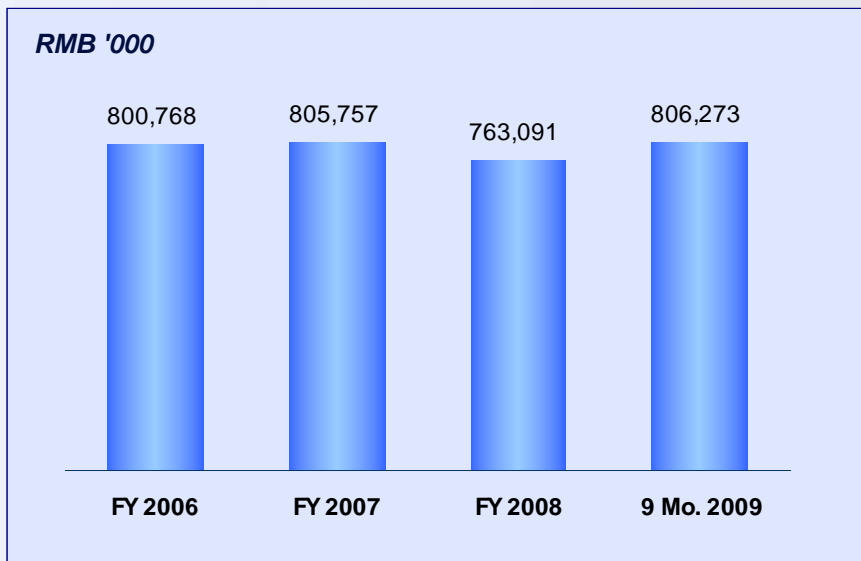


Substantial year-over-year growth in Q3 2009 as a result of:

- Significant and growing demand for wireless coverage products and services
- GrenTech's leading market position, well-established relationships with telecommunications operators and nationwide integration service network

Wireless Coverage

- Revenue Increased by 97.9% Year-over-year

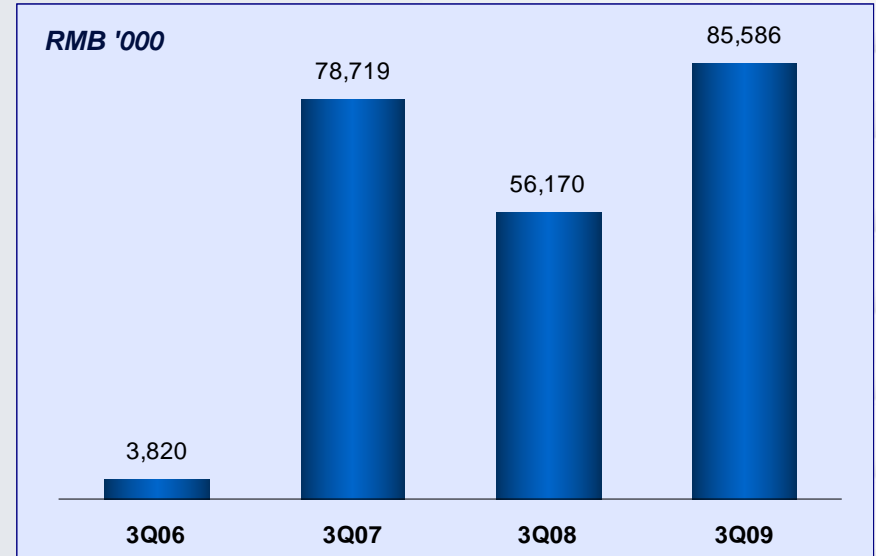
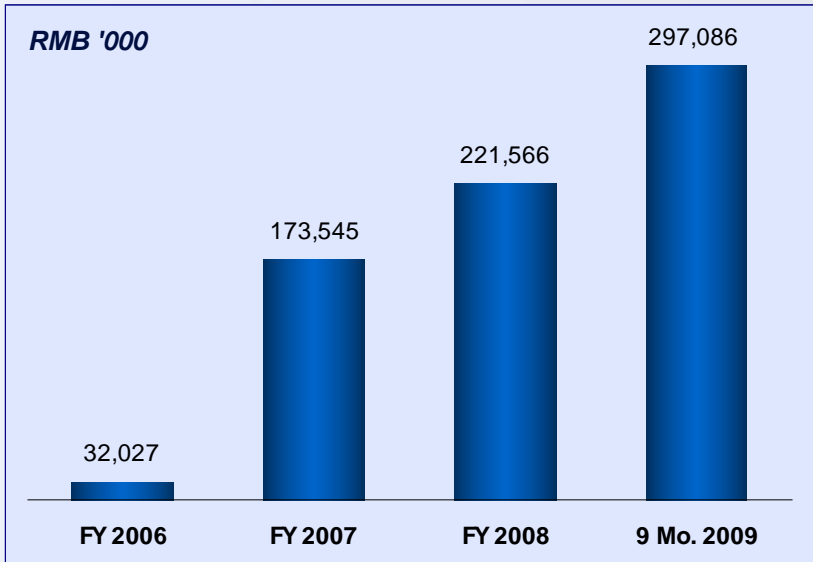


Key Q3 growth drivers:

- Continued network investments by Chinese telecommunications operators
- Intensified investment from China Unicom
- Benefits from China Telecom's post-restructuring investment strategy

Base Station RF

- Revenue increased by 52.4% year-over-year

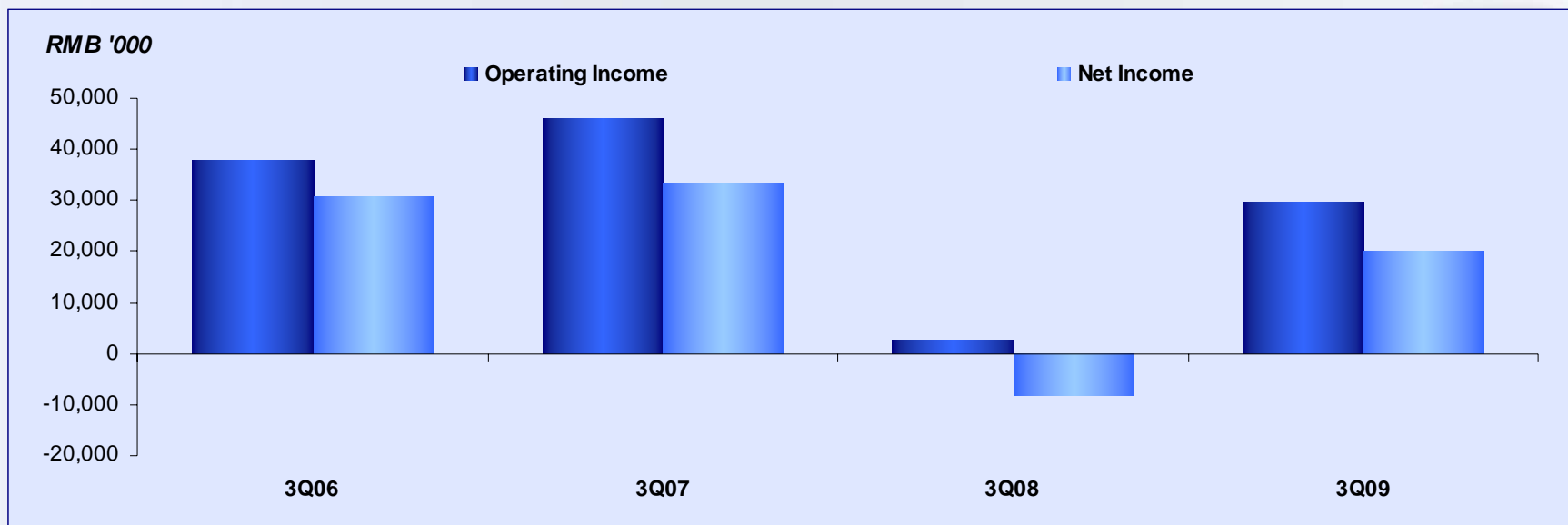


Key Q3 growth drivers:

- Phase III TD-SCDMA network construction
- Continued CDMA2000 and WCDMA network expansion in China
- Deepening relationships with key domestic and global base station manufacturers

Operating income and Net income

- Continued significant improvement
- Continued revenue growth and tighter cost controls



Our strategy to drive revenue growth and control costs delivered a quarter of strong results once again:

- Revenue increased by 85.8% year-over-year.
- Gross profit increased by 67.4% year-over-year.
- Operating income increased by 999.8%.
- Net income significantly improved

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Income Statement



	For Three Months Ended September 30				For Nine Months Ended September 30			
	2008 RMB Million	2009 RMB Million	2009 USD Million ⁽¹⁾	Change (in RMB terms)	2008 RMB Million	2009 RMB Million	2009 USD Million	Change (in RMB terms)
Revenue	212.5	394.9	57.8	85.8%	470.2	1,103.4	161.6	134.7%
Gross Profit	62.8	105.2	15.4	67.4%	146.9	284.2	41.6	93.4%
Operating Income/(Loss)	2.7	29.8	4.4	999.8%	(38.5)	70.4	10.3	-
Net Income/(Loss) ⁽²⁾	(8.4)	20.1	2.9	-	(67.0)	39.7	5.8	-
Diluted Net Income/(Loss) per ADS ⁽³⁾	RMB (0.35)	RMB 0.84	USD 0.12	-	RMB (2.73)	RMB 1.64	USD 0.24	-

(1) Translated at US\$1.00=RMB6.8262

(2) Represents the net income attributable to the equity shareholders of GrenTech

(3) Per ADS is not in million

Balance Sheet

	As of December 31, 2008 <i>RMB Million</i>	As of September 30		Change <i>(in RMB terms)</i>
		2009 <i>RMB Million</i>	2009 <i>USD Million</i>	
Cash ⁽¹⁾	415.7	140.3	20.6	-66.3%
Total A/R ⁽²⁾	1,279.5	1,568.9	229.8	22.6%
Inventory	520.6	865.1	126.7	66.2%
Total Assets	2,839.0	3,242.8	475.1	14.2%
Current Liability	1,266.6	1,655.4	242.5	30.7%
Long-term Debt	130.0	110.0	16.1	-15.4%
Total Liabilities	1,401.4	1,770.1	259.3	26.3%
Shareholders' Equity	1,433.2	1,468.4	215.1	2.5%

(1)Cash = Cash, cash equivalents + pledged time deposits

(2)Total A/R= Accounts receivable, net + Long-term accounts receivable

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Business Outlook

Wireless Coverage Products

The Company expects the wireless coverage business will remain strong in the fourth quarter 2009 primarily due to the following factors:

- ☉ The Chinese telecommunications operators intend to have nationwide 3G networks by 2011, driving orders for new 3G wireless coverage construction projects in the coming years.
- ☉ The operators will continue wireless coverage network construction during the fourth quarter 2009 in order to meet their annual investment plans.
- ☉ The operators are allocating more resources to wireless LAN (“WLAN”) construction, providing further growth opportunities following the Company’s WLAN equipment contract wins at China Mobile and China Telecom.
- ☉ During the fourth quarter, GrenTech anticipates that it will receive more completion certificates or inspection certificates for finished goods that have been installed in customer sites, enabling the Company to recognize that revenue.

Base Station RF Products

The Company expects demand for base station RF products in the fourth quarter 2009 to increase over last quarter:

- ☉ Base station RF product demand will be driven by China Unicom’s WCDMA network construction in second tier cities, China Mobile’s TD-SCDMA Phase III construction projects and China Telecom’s CDMA2000 network expansion.
- ☉ The Company began bulk supply of its newly developed GSM modules to the domestic base station manufacturers at the beginning of the fourth quarter 2009.
- ☉ At the same time, the Company believes that demand from overseas base station manufacturers will remain stable.

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Management estimates that :

- Revenues for the full year 2009 will range between RMB1,588 million and RMB1,608 million, representing 61% to 63% year-over-year growth.
- Revenues for the fourth quarter 2009 will range between RMB485 million and RMB505 million.



Questions and Answers

