



2008 First Quarter Earnings Presentation

May 20, 2008



Safe Harbor Statements

Statements contained in this presentation that are not historical facts are forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements, including financial projections and forecasts, involve risks and uncertainties that could cause the Company's actual results to differ materially from its current expectations. Factors that could cause the Company's results to differ materially from those set forth in these forward-looking statements include the Company's reliance on business relationships with the Chinese telecom operators and base station manufacturers; the risk that the Company will continue to experience downward pressure on the pricing of its products and services due to the telecom operators' bidding policies or other factors; the risk that the telecom operators in China will not expand or maintain their spending on 2G, 3G, WLAN or other network projects; uncertainty as to the future demand for base station RF products by domestic or international base station manufacturers, including the risk that demand in China or elsewhere for base stations may not grow as the Company's management anticipates; risks associated with large accounts receivable, long collection periods and accounts receivable cycles; fierce competition in the wireless communication industry; growth of, and risks inherent in, the wireless communication industry in China, including uncertainties regarding the timing and nature of any future restructuring of the telecom operators in China and the risks that such restructuring will not result in expanded investments to expand network coverage or quality; uncertainty as to future profitability and the Company's ability to obtain adequate financing for its planned capital expenditure requirements; its reliance on third parties to carry out the installation of its wireless coverage products; uncertainty as to its ability to continuously develop and manufacture new RF technologies and keep up with changes in RF technologies; risks associated with possible defects and errors in its wireless coverage products or RF products; uncertainty as to the Company's ability to protect and enforce its intellectual property rights; and uncertainty as to the Company's ability to attract and retain qualified executives and personnel, particularly in its research and development department. Other factors that may cause the Company's actual results to differ from those set forth in the forward-looking statements contained in this presentation and that may affect its prospects in general are described in the Company's filings with the Securities and Exchange Commission, including its Registration Statement on Form F-1 related to its initial public offering and its annual reports on Form 20-F. The Company undertakes no obligation to update or revise forward-looking statements to reflect subsequent events or changed assumptions or circumstances.

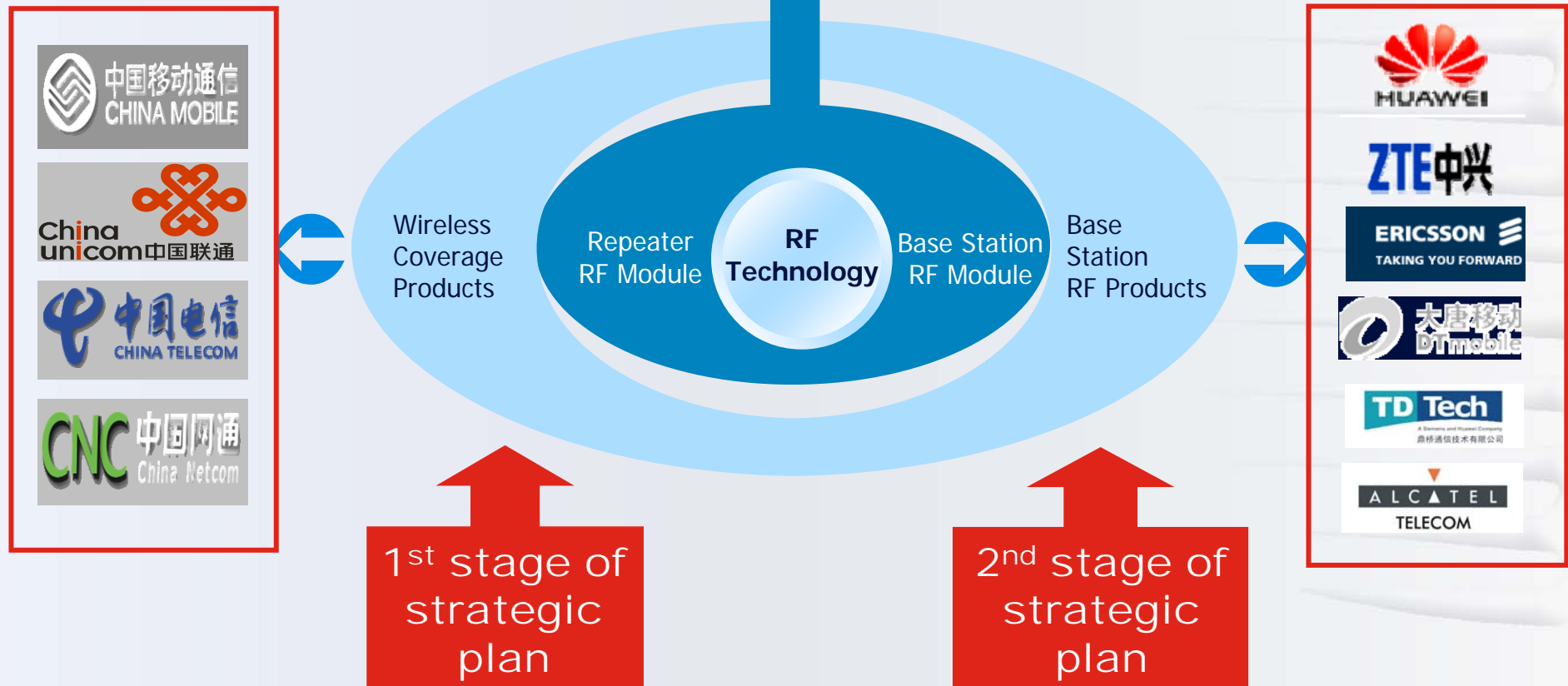
Agenda

- The Company
- Business Overview
 - Base Station RF Products
 - Wireless Coverage Products and Services
- Financial Review
- Business Outlook

Strategy Based on RF Technology Leadership Capitalizes on Outsourcing Trends

RF technology is the key wireless technology

GrenTech: A leading Chinese developer of
RF technology and product



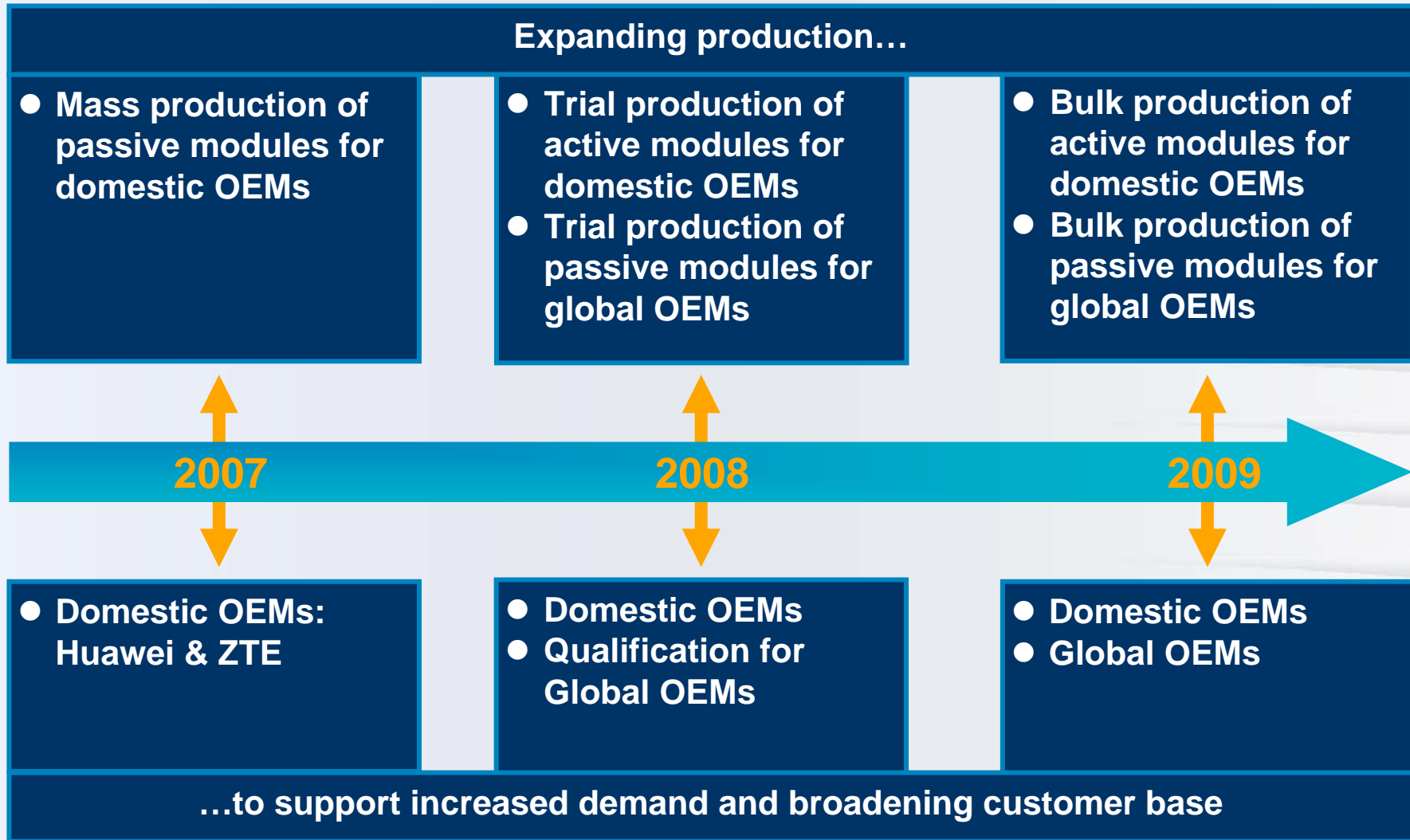
2008Q1 Base Station RF Business Highlights

- Revenue from base station RF products increased 86.1% year over year to RMB19.3 million
- Won 2008 half-year bids to supply Huawei and ZTE with base station RF modules
- Commenced shipments of RF modules to an international base station manufacturer on a trial basis
- Successfully completed customer testing of amplifier modules, filter modules and remote radio units for Phase II TD-SCDMA network construction

GrenTech's RF Strategy

- Expand market share via mass production of passive modules for domestic base station OEMs
- Leverage opportunities arising from TD network expansion in China to develop active modules, thus deepen market penetration and enhance profitability
- Diversify and broaden customer base both domestically and via expansion into global markets
- Support scalability by expanding R&D and production capacities to enhance sales growth and bottom line returns
- Develop miniaturized RF modules with our in-house RF technology to seek strategic partnership with major base station manufacturers

GrenTech's RF Roadmap



2008Q1 Wireless Coverage Business Highlights

- Revenue from wireless coverage products and services increased 149.1% year over year to RMB52.1 million;
- Revenue from China Mobile increase 3.4 times over first quarter 2007, becoming the largest revenue contributor, accounting for 43.4% of total revenues
- Won China Mobile's GSM wireless coverage equipment centralized bidding with the highest shares
- Won China Unicom's wireless coverage equipment centralized bidding as a key wireless coverage equipment supplier
- Won bids with China Mobile and China Telecom to provide WLAN equipment

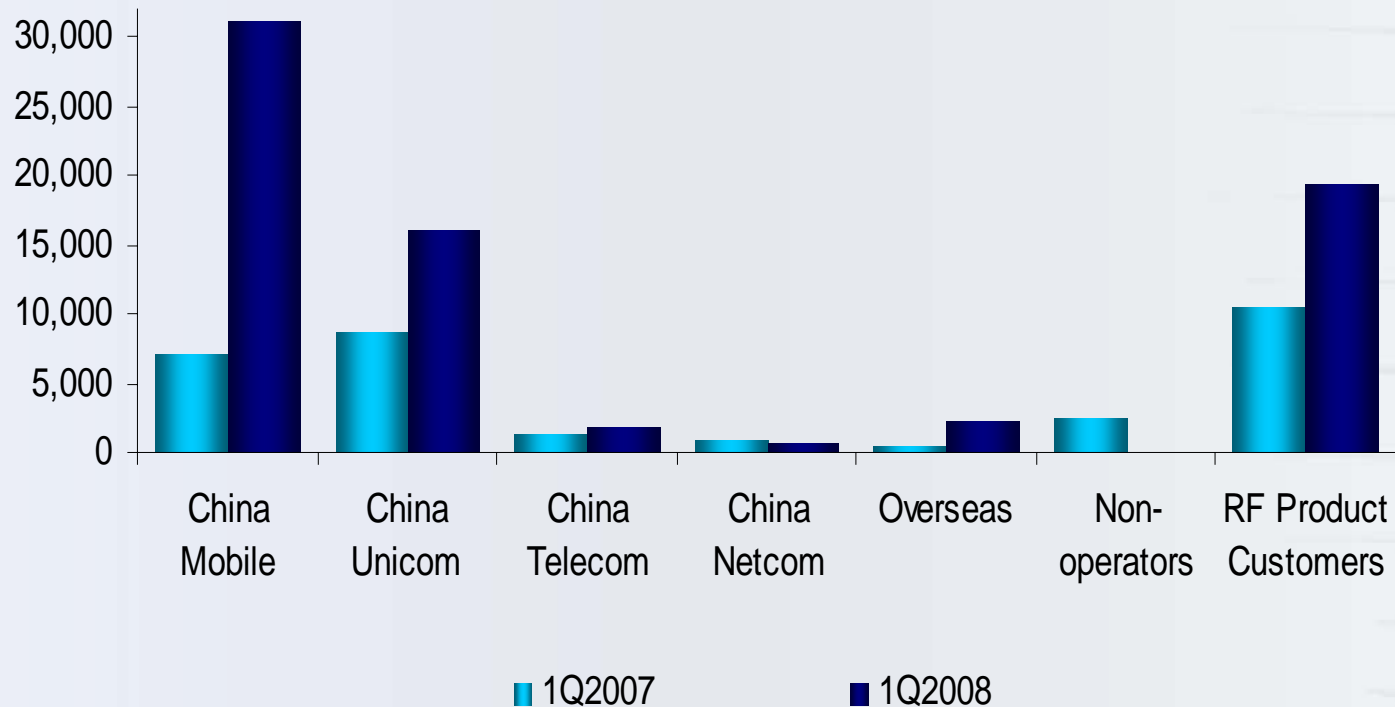
New Centralized Bidding Policy

- Our major customers have adopted centralized bidding policy to separate the procurement of equipment from related integration services, as a result:
 - Decrease the equipment average selling price
 - Increases integration service fees as percentage of total project value
 - The improved integration service gross margin will counterbalance impact of declining equipment margins
 - Shorten our equipment revenue recognition and payment collection cycle
 - Reduce our sales and marketing expenses

Deeper Penetration into China Mobile's Market

GrenTech's Major Customer Revenue Contribution

RMB (in Thousands)



Income Statement

	For Three Months Ended March 31			Change (in RMB terms)
	2007 RMB Million	2008 RMB Million	2008 USD Million*	
Revenue	31.3	71.4	10.2	+128.2%
Gross Profit	13.0	22.0	3.1	+69.2%
Operating Loss	-42.2	-36.3	-5.2	-14.0%
Net Loss	-44.8	-41.5	-5.9	-7.3%
Diluted loss per ADS	-RMB1.79	-RMB1.69	-USD0.24	-5.6%

*Translated at US\$1.00=RMB7.0120

Balance Sheet

	As of December 31, 2007 <i>RMB Million</i>	As of March 31,		Change <i>(in RMB terms)</i>
		2008 <i>RMB Million</i>	2008 <i>USD Million⁽²⁾</i>	
Cash ⁽¹⁾	576.6	432.8	61.7	-24.9%
Total A/R	1,315.3	1,259.4	179.6	-4.3%
Inventory	542.1	647.7	92.4	+19.5%
Total Assets	2,997.3	2,941.4	419.5	-1.9%
Current Liability	1,249.1	1,234.9	176.1	-1.1%
Long-term Debt	150.0	150.0	21.4	0%
Total Liabilities	1,405.0	1,390.8	198.4	-1.0%
Shareholders' Equity	1,586.5	1,545.0	220.3	-2.6%

(1)Cash = Cash, cash equivalents + pledged time deposits ,

(2)Translated at US\$1.00=RMB7.0120

2008Q2 Guidance

For RF products:

- GrenTech believes that second quarter revenue from the RF business will increase over the first quarter 2008
 - Expectations for customer demand to increase in the second quarter 2008
 - Ready to support Phase II TD-SCDMA network construction

2008Q2 Guidance

For Wireless Coverage Products and Services:

- GrenTech forecasts a significant increase in revenue over the first quarter 2008
 - China Mobile and China Unicom are expected to increase investments in wireless coverage network construction
 - Bidding wins from China Mobile and China Unicom will contribute to wireless coverage equipment sales growth
 - Increased integration services revenue as Company enters more of China Mobile's regional markets
 - China Mobile will ramp WLAN network coverage construction in the Olympic cities to complete the project by the end of the second quarter 2008, which may lead to WLAN sales growth



Questions and Answers





Appendix



Restructuring of China Telecommunication Operators

The impact of telecom restructuring on GrenTech

- Increased wireless coverage expenditure from telecom operators looking to expand network and improve service quality
- Push the Launching of 3G
- Restructuring may cause short term delay in some network construction projects